

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010782584 - FRN Odfjell SE Senior Unsecured Open Bond Issue
2017/2021**

Oslo, 10 January 2020

Notice from Repeated Bondholders' Meeting

Today a Repeated Bondholders' Meeting was held pursuant to the Summons to a Repeated Bondholders' Meeting dated 13 December 2019 (the "**Summons**").

The Proposed Resolution (as defined in the Summons) obtained 91.79 % of the votes, and the Proposed Resolution was adopted according to the voting requirements of the Bond Agreement and the Bond Trustee is authorised to take the necessary actions to implement the Proposed Resolution.

As the Proposed Resolution was adopted, the Issuer will pay an amendment fee in accordance with the Summons:

Record Date: 22 January 2020
Payment Date: 24 January 2020
Amount: 0.25% of the nominal amount

Yours sincerely
Nordic Trustee AS



Lars Erik Lærum